

GROUP TERM LIFE INSURANCE

FOR THE NORTH CAROLINA STATE FIREFIGHTERS' ASSOCIATION

Insurance Summary - Standard Issue¹

Term Life insurance provides a death benefit payment to your designated beneficiary in the event of your death. It can help provide financial security for your loved ones in the form of a lump sum payment.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Active Members under age 60 in good standing of the North Carolina State Firefighters' Association, their spouse under age 60, as well as unmarried dependent children 15 Days through age 25 at the time of application are also eligible to apply for coverage. Coverage is not available in all States.

Maximum Benefit Amount

Member

Age	Amount
Under the age of 60	Any amount of \$10,000 up to \$500,000, in \$5,000 increments.

Member's Spouse

Age	Amount
Under the age of 60	Any amount of \$10,000 up to \$100,000 in \$5,000 increments or 50% of the member's benefit (whichever is less).

Member's Dependent Children

Age	Amount
15 Days through age 25	Option 1 – \$5,000
	Option 2 – \$10,000

* Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/4/24 For methodology, see <https://fortune.com/franchise-list-page/fortune-500-methodology-2024>

Rates at a Glance

Standard Issue Life Insurance Member Monthly Rates

Age	Coverage Amount					
	\$100,000		\$250,000		\$500,000	
	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker
Less than 30	\$11.40	\$6.30	\$28.50	\$15.75	\$57.00	\$31.50
30-34	\$14.10	\$7.80	\$35.25	\$19.50	\$70.50	\$39.00
35-39	\$18.20	\$9.80	\$45.50	\$24.50	\$91.00	\$49.00
40-44	\$23.70	\$12.30	\$59.25	\$30.75	\$118.50	\$61.50
45-49	\$40.70	\$21.20	\$101.75	\$53.00	\$203.50	\$106.00
50-54	\$63.20	\$35.90	\$158.00	\$89.75	\$316.00	\$179.50
55-59	\$103.60	\$62.00	\$259.00	\$155.00	\$518.00	\$310.00
60-64*	\$152.40	\$94.60	\$381.00	\$236.50	\$762.00	\$473.00
65-69*	\$262.60	\$174.50	\$656.50	\$436.25	\$1,313.00	\$872.50

*Renewal rates only.

Rates shown are the current monthly life premiums for smokers/non-smokers, as of 2024. Other payment modes are available. Please refer to your certificate of insurance or contact your administrator at **888-474-1959** for a full list of ages, rates, and benefit amounts. Rates increase at these 5-year intervals. Coverage can be continued up to age 70.

Coverage for dependent children is available at an additional \$9.25 per \$5,000 of insurance coverage per month.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the North Carolina State Firefighters' Association.

Accelerated Death Benefit Option²

You can receive up to 80% of your Term Life insurance coverage amount in the event that you become terminally ill and are diagnosed with less than 12 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time. Your premium will remain unchanged.

Don't miss out on this important benefit offer.

Call us today at **888-474-1959**

Frequently Asked Questions

Is a medical exam required?

You must complete an application. When you apply, simply answer the health questions. Even if you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

Will this coverage pay in addition to other insurance?

Yes. This insurance pays in addition to any other insurance coverage you have.

When will my coverage become effective?

Coverage will take effect on the first day your application is approved, you have provide medical evidence of insurability if required, health status remains the same the day the insurance becomes effective and pay the premium when due. You must be an insured member for coverage for your dependent spouse and children to take effect.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, you and your insured spouse have not reached age 70 or age 26 for your insured dependent children and the insurance continues for your class and the policy remains in force. For insured dependents, coverage ends when member coverage ends, unless the member's insurance ended because payment of the Accelerated Death Benefit reduced the amount of his or her insurance to zero or less, when your spouse ceases to be your lawful married spouse or your insured children marries or becomes an insured member. Please see the certificate of insurance for details.

Would I have the ability to continue coverage, should my insurance end?

If your insurance ends for a reason other than non-payment of your premiums, you can convert your coverage into a Whole Life insurance policy from New York Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details, including eligibility for conversion and amount of coverage that may be converted.

Are there any exclusions to my coverage?

Yes. Benefits will not be paid if the member's or dependent's death occurs from suicide, or if health is misrepresented, within two years from the date life insurance for you or your dependent takes effect and when the member or dependent enrolled for such insurance the member or dependent intended to commit suicide.

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

¹May be subject to full medical underwriting based on age, coverage amount and health condition. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

²Receipt of the Accelerated Death Benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

All insurance and insurance effective dates are subject to final underwriting approval.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the North Carolina State Firefighters' Association. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact ISI at 888-474-1959 for costs and complete details.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31138-0 on policy form GMR-FACE/G-31138-0.

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